

Memorandum

Ref M19-1-V 1

Subject: Execution and Timeline of projects under NEEREA

To: Whom it may concern

From: Pierre El Khoury, Director of the Lebanese Center for Energy Conservation

Date: June 7, 2019

Reference: Contract signed between BDL and LCEC "Technical Support Consultancy Services Agreement in Energy Efficiency and Renewable Energy"

In reference to BDL circular 236 issued on October 25, 2010, the Technical Support Unit to the Central Bank of Lebanon at the Lebanese Center for Energy Conservation (LCEC) would like to pinpoint the following mandatory requirements set for all Energy Efficiency and Renewable Energy projects applying for a green loan under the National Energy Efficiency and Renewable Energy Action (NEEREA):

- Submittal of a feasibility study for the project from an energy consultant who performs the functions of an ESCO;
- The energy consultant is responsible of subsequent technical audit of the project;
- The energy consultant is responsible to submit, through the feasibility study, the phases of the project implementation based on a specific timetable.

Companies and consultants are hereby required to abide by these requirements set by the BDL and LCEC in all future projects proposals under NEEREA. LCEC reserves the right to approve or reject projects proposals upon additional requested information.

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كفاءة في الموارد، استدامة في الإنجازات
Lebanese Center for Energy Conservation

Main Office Ministry of Energy and Water | Corniche du Fleuve | 1st Floor | Room 303 | Beirut, Lebanon | **Tel** +961 (1) 565 108 | **Fax** +961 (1) 569 101
الفرع الرئيسي وزارة الطاقة و المياه | كورنيش النهر | الطابق الأول | غرفة رقم ٣٠٣ | بيروت، لبنان | ت/ف: +٩٦١ (١) ٥٦٥ ١٠٨ | +٩٦١ (١) ٥٦٩ ١٠١

Engineering Office Karam Building | 240 Badaro | 5th Floor | Beirut, Lebanon | **Tel** +961 (1) 389 189 | **Fax** +961 (1) 389 589
فرع الهندسة | بناية كرم | ٢٤٠ بدارو | الطابق الخامس | بيروت، لبنان | ت/ف: +٩٦١ (١) ٣٨٩ ١٨٩ | +٩٦١ (١) ٣٨٩ ٥٨٩

LCEC remains ready to answer any inquiries or questions via email at energy@lcec.org.lb, or by phone at 01 565108.

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LCEC

Pierre El Khoury

President of the Board / General Director

L.C.E.C.

Lebanese Center for
Energy Conservation